

COP27: Informal draft has little new for poor nations

Focus is on coal 'phase-down', 'phase out and rationalise' fossil fuel subsidies

SHREYA JAI
New Delhi, 17 November

As the climate negotiations at the Conference of the Parties (COP27) at Sharm el-Sheikh, Egypt, come to a close, the emerging negotiation text seems to be tilting again more in favour of the Global North with nothing much or new to offer to developing nations.

From new finance pools for adaptation needs of poor nations to their energy transition planning, the informal draft text, released by the UN on Thursday, steers clear of any strong support for the demands of the Global South.

The negotiations on the outcome text are going on and the final text is expected on Friday, said sources involved in the process in Egypt.

The text has provided no dollar billion figure for the historical polluters to pay as compensation to poor nations suffering from climate extremes.

The informal text takes into account the various agendas under negotiation. The language of the final text will be discussed on the penultimate day of the conference. Last year, on the last day of COP26, because of the push from India, China and other developing nations, "coal phase-out" (shutdown) was changed to coal "phase-down" (gradual reduction). The then COP26 president, Alok Sharma, cried during the concluding press conference, saying he was terribly sorry for this last-minute change in the language on coal.

As the world grapples with the energy crisis and European nations fall back on



President-elect of Brazil Luiz Inacio Lula da Silva attends a meeting at COP27 climate summit, in Sharm el-Sheikh, Egypt, on Thursday. PHOTO: REUTERS

fossil fuels, the informal text has laid responsibility for emission reduction on only coal, something that developing nations, including India, vehemently opposed.

The draft said: "(It) encourages the continued efforts to accelerate measures towards the phase down of unabated coal power and phase out and rationalize inefficient fossil fuel subsidies, in line with national circumstances and recognizing the need for support towards just transitions."

The Indian delegation, while citing the Sixth Assessment Report (AR6) of the Intergovernmental Panel on Climate Change (IPCC), said there was "need for phase down for all fossil fuels, in the context of a clean energy transition".

The negotiating text during COP26 had also used similar language with the onus on

coal and none on oil or gas. The draft said: has, however, pointed out: "Expresses deep regret that developed countries who have the most capabilities financially and technologically to lead in reducing their emissions continue to fall short in doing so, and are taking inadequate and unambitious goals to achieve net zero emissions by 2050, while they continue to emit and disproportionately consume the global carbon budget."

It was expected that developing nations, especially from Africa and South Asia, would have a chance to present their demands more strongly than ever at COP27 and there would be an enhanced focus on "loss and damage funding" (LDF) and climate adaptation solutions.

But the draft text has not mentioned any separate funding for either. There has been no enhancement on the decade-old \$100-billion cli-

mate-funding goal. The text has recognised the need of \$4 trillion annually for renewable energy capacity addition in developing countries but the responsibility has been put on global institutions. It has reiterated the need to double the adaptation finance to match it to the corpus towards mitigation.

"Highlights that about \$4 trillion a year needs to be invested in renewable energy until 2030—including investments in technology and infrastructure—to allow us to reach net-zero emissions by 2050. Furthermore, a global transformation to a low-carbon economy is expected to require investments of at least \$4-6 trillion a year. Delivering such funding will require a transformation of the financial system and its structures and processes, engaging governments, central banks, commercial banks, institutional investors and other financial actors," the text said.

INSILCO LIMITED

(Under Voluntary Liquidation w.e.f. 25.06.2021)
CIN: L34102UP1988PLC010141
Regd. Office - A - 5, UPSIDC Industrial Estate, Bharti Nagar, Gajraula, Distt. Amroha, U.P.-244223
Phone: 09837923893, Fax: (05924) 252348, Email id: insilco2@gmail.com, Website: www.insilcoindia.com

INTIMATION OF THE ADJOURNED EXTRA-ORDINARY GENERAL MEETING OF INSILCO LIMITED

It is hereby informed that the Extra-ordinary General Meeting (EGM) of the Members of the Company was scheduled to be held on Tuesday, 15th November 2022 through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) to transact the business listed in the Notice of the Extra-ordinary General Meeting dated 21st October 2022 convening the EGM. Accordingly, the Notice of EGM was sent to all the Shareholders to transact the business as set out in the said Notice.

On the scheduled date of EGM i.e. 15th November 2022, the requisite quorum for holding the EGM was not present and therefore, the EGM was adjourned to same day, same time next week.

Now, Notice is hereby given to all the members/shareholders of the Company that the adjourned Extra-ordinary General Meeting (EGM) will be held on Tuesday, 22nd November 2022 at 2.00 p.m. through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) to transact the business set out in the Notice of Extra-ordinary General Meeting (EGM) dated 21st October 2022 convening the EGM.

- Notes:
1. All the notes/instructions/information mentioned in the notice dated 21st October 2022 for the original EGM shall apply mutatis mutandis to the adjourned EGM and the same is available on the website of the Company www.insilcoindia.com.
2. In case of a person having any queries/grievances pertaining to adjourned EGM or other incidental matters, they can write an e-mail to insilco2@gmail.com.
3. As per Section 116 of the Companies Act, 2013, resolution shall, for all purposes, be treated as having been passed on the date on which it was in fact passed i.e., on 22nd November 2022.

Date : 17th November 2022
Place : Palwal, Haryana
For Insilco Limited
(Under Voluntary Liquidation w.e.f. 25.06.2021)
Geetika Varshney
Company Secretary and Compliance Officer

Reliance Industries Limited
Growth is Life
Regd. Office: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400 021
Phone: 022-3555 5000 • Fax: 022-2204 2268 • E-mail: investor.relations@ril.com
CIN: L17110MH1973PLC019786

NOTICE TO THE DEBENTURE HOLDERS OF PPD SERIES IA – RECORD DATE AND FIFTH PAY-IN DATE

Notice is hereby given that the Record Date and fifth Pay-in date for the Unsecured Redeemable Non-Convertible Debentures of the face value of Rs. 10,00,000 each of PPD Series IA, are as below:

ISIN	INE002A08674
% of interest	8.70% p.a.
Record Date	November 24, 2022
Purpose	For payment of fifth tranche of Rs. 2,00,000 per Debenture as per the Disclosure Document dated December 6, 2018
Fifth Pay-in Date	December 9, 2022
Call amount per Debenture	Rs. 2,00,000

Debenture holders who hold the Unsecured Redeemable Non-Convertible Debentures of PPD Series IA on the Record Date i.e. November 24, 2022, shall be required to pay an amount of fifth tranche of Rs. 2,00,000 per Debenture on the Pay-in date i.e. December 9, 2022.

Presently, an amount of Rs. 8,00,000 per debenture has been paid-up on Unsecured Redeemable Non-Convertible Debentures of PPD Series IA and after payment of fifth tranche, the said debentures shall become fully paid-up.

For Reliance Industries Limited
Sd/-
Savithri Parekh
Company Secretary and Compliance Officer

Place : Mumbai
Date : November 17, 2022
www.ril.com

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL BENCH AT CHENNAI CP(CAA)/87(CHE)2022

IN CA(CAA)/34(CHE)2022 IN THE MATTER OF THE COMPANIES ACT, 2013 AND In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

In the matter of Scheme of Amalgamation of Howden Air & Gas India Private Limited and Howden Thomassen Compressors India Private Limited with Howden Solvent (India) Private Limited and their respective Shareholders and Creditors.

Howden Solvent (India) Private Limited, A company incorporated under the Companies Act, 1956 having its registered office at No.147, Poonamallee High Road, Numbal Vil Kancheepuram D.T. Kancheepuram D.T. 600077 Tamil Nadu, India.

...Petitioner/Transferee Company
NOTICE OF HEARING OF THE PETITION

Notice is hereby given that Petition under Section 230 to 232 of the Companies Act, 2013 and other applicable provisions thereunder ("the Petition") seeking an Order for sanctioning of the Scheme of Amalgamation of Howden Air & Gas India Private Limited ("Petitioner/Transferee Company (1)") and Howden Thomassen Compressors India Private Limited ("Petitioner/Transferee Company (2)") with Howden Solvent (India) Private Limited ("Petitioner/Transferee Company") and their respective Shareholders and Creditors, was presented jointly by the Petitioner Companies on 04th September, 2022 with the National Company Law Tribunal ("NCLT" or "Tribunal"), Chennai and the same has been admitted by an Order dated 12th October, 2022 ("the said Order") by the Tribunal at Chennai.

In pursuance of the said Order, the captioned Petition has been fixed for hearing before the Chennai bench of the National Company Law Tribunal ("NCLT" or "Tribunal") on 14th December, 2022.

Any person desirous of supporting or opposing the Petition should send to the NCLT and/or to Adv. Cibi Vishnu, S. Mukundan, P. Giridharan, & Dominic David, Advocate for the Petitioner Companies at the address mentioned below, a notice of his/her intention, signed by him/her or his/her advocate, with his/her name and address, so as to reach the NCLT and/or Adv. Cibi Vishnu, S. Mukundan, P. Giridharan, & Dominic David not later than 2 working days before the date fixed for the hearing of the Petition. Where they seek to oppose the Petition, the grounds of such opposition or a copy of the affidavit shall be furnished with such notice.

A copy of the Petition will be furnished by the undersigned to any person requiring the same, free of charge.

Dated this 18th day of November, 2022 Authorised Signatory of Transferee Company
Place: Chennai
Address: Adv. Cibi Vishnu, S. Mukundan, P. Giridharan, & Dominic David
"Vanguard House" 3rd Floor, No. 48, Second Line Beach, Parrys, Chennai 600 001.

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL BENCH AT CHENNAI CP(CAA)/87(CHE)2022

IN CA(CAA)/34(CHE)2022 IN THE MATTER OF THE COMPANIES ACT, 2013 AND In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

In the matter of Scheme of Amalgamation of Howden Air & Gas India Private Limited and Howden Thomassen Compressors India Private Limited with Howden Solvent (India) Private Limited and their respective Shareholders and Creditors.

Howden Air & Gas India Private Limited, A company incorporated under the Companies Act, 1956 having its registered office at 147, Poonamallee High Road, Numbal Village, Chennai - 600077, Tamil Nadu, India.

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Dated this 18th day of November, 2022 Authorised Signatory of Petitioner Company (1)
Place: Chennai
Address: Adv. Cibi Vishnu, S. Mukundan, P. Giridharan, & Dominic David
"Vanguard House" 3rd Floor, No. 48, Second Line Beach, Parrys, Chennai 600 001.

ACCENT REGION

CHHATTISGARH

Coal India banks on SECL for output

R KRISHNA DAS
Raipur, 17 November

The coal ministry and Coal India Ltd (CIL) are reckoning on South Eastern Coalfields Ltd (SECL) to achieve the output target for 2022-23 (FY23) despite the under-performance of the public-sector undertaking's subsidiary.

CIL, which accounts for more than 80 per cent of domestic output, has set a target of 700 million tonnes (MT) for FY23.

SECL's output fell short by over 5 per cent against the annual plan in FY22. The company targeted 150 MT last year. However, it could extract 142.5 MT. The Bilaspur-headquartered company slipped to second place in production among the eight entities of CIL.

Odisha-based Mahanadi Coalfields took top spot. SECL has set a target of 182 MT this



financial year. The coal ministry and CIL are keeping a close watch on this.

"It could be gauged from the visit of the new coal secretary to the SECL mines soon after taking over the assignment," said a senior official of CIL. Within 12 days of assuming office, Amrit Lal Meena went to the SECL projects on two days, concluding on Sunday.

Among all the entities, Meena decided to visit SECL first, which spoke

volumes for the ministry's concern to push up production, the official added.

"In the review meeting, Meena told officials the ministry wanted the company to increase production/productivity and achieve the target this year," the official said.

As the new mining plan started for FY23, CIL Chairman Pramod Agrawal visited SECL twice in three months till July to assess the progress.

RAJASTHAN

Global firms in state's IT push

ANIL SHARMA
Jaipur, 17 November

With inputs from global firms such as Oracle and Cisco, the Rajasthan government has set up the Rajiv Gandhi Centre of Advanced Technology (R-CAT), which is functioning as an IT finishing school, imparting training to youths and working professionals and developing soft skills to make them industry-ready.

R-CAT is managed under the aegis of the state government's Department of Information Technology & Communication (DoIT&C).

"This would provide better employment opportunities to youths in the public and private sectors," a senior state government official said.

According to the official, over 80 training programmes are being run in R-CAT. They include artificial intelligence, machine learning, robotics, cloud computing, blockchain, augmented reality/virtual reality, big data analysis, clinical data analysis, quantum computing, the Java programme, and data science. The state government has provided advanced equipment, trainers, and infrastructure. The duration of the training programmes is from one week to six months. Apart from Oracle and Cisco, international companies such as VMware, Red Hat, and SAS conduct them.

UTTAR PRADESH

Varanasi-Haldia waterway to boost exports

VIRENDRA SINGH RAWAT
Lucknow, 17 November

The Uttar Pradesh government is set to leverage the Varanasi-Haldia inland waterway to boost exports, including those of farm commodities and manufacturing goods. The government is targeting increasing of merchandise exports from \$1.56 trillion to \$3 trillion in the next three years. The micro, small and medium enterprises (MSME) sector contributes 75 per cent to the state's export basket.

The plan is to harness easy and cheaper cargo movement from Varanasi through the Ganga to the

seaport in West Bengal to export agricultural and horticultural produce, dairy products and MSME items. Growing number of expressway projects, coupled with 4-6-lane state and national highways, provides faster connectivity between destinations. The integration of the Varanasi-Haldia inland waterway with the road and expressway network will provide a seamless transportation channel for the state's export cargo.

Although the Varanasi-Haldia inland waterway, operated by the Inland Waterways Authority of India (IWAI) is operational, the state aims to develop alternative intrastate inland

waterways systems to cater to both passenger and cargo movements. "The state government will offer full support to the Centre to develop such waterways projects, which will go a long way in providing jobs to the youth and benefitting the farmers," Chief Minister Yogi Adityanath said.

He said the state was at the crux of the Eastern and Western Dedicated Freight Corridors and is fast developing as a multimodal logistics hub in India.

Meanwhile, the Varanasi inland port has already clocked exports of one district one product (ODOP) items worth ₹3,700 crore to date.

— TENDER CARE — — Advertorial

NMDC SWEEPS PRCI EXCELLENCE AWARDS 2022



NMDC bagged the Champion of Champions Award, sweeping the 16th PRCI Global Communication Conclave 2022, to bring home fourteen Corporate Communication Excellence Awards. The awards were presented at the Global Communication Conclave organised by Public Relations Council of India (PRCI) in Kolkata. NMDC won Gold awards for Most Resilient Company of the Year; Internal Communication Campaign; Corporate Brochure; Best PSE Implementing CSR. It won Silver Awards in the categories of Best Use of CSR for Child-care; Corporate Community Impact; Best Corporate Event; Unique HR Initiatives; Annual Report; Arts, Culture & Sports Campaign and Bronze Awards for Visionary Leadership; Website of the Year; Innovative Environmental Program and Consolation Award for Best Use of Social Media. P. Jaya Prakash, Head of Corporate Communication, NMDC thanked PRCI for encouraging innovation in communication techniques and recognizing the creative initiatives of NMDC. "Our brand voice and communication campaigns are rooted in our company's core values and designed to resonate with our host communities and industry stakeholders." Congratulating NMDC's Corporate Communication team, CMD, Sumit Deb said, "If NMDC today is a household name as a benchmark of excellence in the mining sector in India, it is only because of the exceptional articulation of our communication team in conveying what we achieve and stand for to internal and external stakeholders"

RECORD PERFORMANCE BY FACT

The Fertilisers and Chemicals Travancore Limited (FACT) has achieved all time high profit of Rs.281.59 Crores during the first half of the Financial Year 2022-23 as against Rs.76.25 Crores for the corresponding period of the previous year. FACT has also achieved record turnover of Rs.3275 Crores during the 1st half of the financial year 2022-23. The turnover for corresponding period of the previous year was Rs.1574 Crores. The Company recorded a net profit of Rs. 144.60 Crores in the second quarter of FY2022-23 compared with Rs. 36.45 Crores in the corresponding quarter last year. The turnover was Rs.1960.36 Crores in the quarter against Rs.808.19 Crores in the same quarter last year. This result was achieved by improving the operational efficiency and sourcing of raw material by entering into long term agreement for supply.

HPCL BAGS 12 PRESTIGIOUS AWARDS AT 12th PRCI EXCELLENCE AWARDS 2022

HPCL juggernaut rolls on at PRCI Excellence Awards Ceremony, with 12 distinguished awards for excellence in Public Relations & Corporate Communications. In a dazzling function held at Kolkata on the occasion of PRCI's 16th Global Communication Conclave, these awards were conferred by Radhakrishna, renowned author and philanthropist and Ramachandra - GM of Canara Bank and President of PFC and was received by Team Public Relations & Corporate Communication under Chief



General Manager, Public Relations & Corporate Communications, Rajeev Goel. HPCL was presented awards for exceptional work in Branding, Public Relations & Corporate Communication which showcased its

exceptional work to Deliver Happiness to its internal and external stakeholders. Rajeev Goel, Chief General Manager - PRCC was also conferred with the coveted Dr. Anil Basu Memorial Award for Public Relations Professional for his contribution to development of PR profession and outstanding efforts towards brand building. The PRCI Annual Corporate Collateral Awards for Corporate Communications are presented annually to recognize talent and professional standards

INDIAN BANK CONDUCTED TOWN HALL MEETING AT BENGALURU

Indian Bank conducted a Town Hall meeting on 14th November, 2022 at Bengaluru. The meeting was chaired by S L Jain, MD & CEO, Indian Bank. Sudhir Kumar Gupta, Field General Manager, Bengaluru, Dhanraj T, General Manager (CDO) and S Suresh Kumar, General Manager (CCO), also attended the meeting. The Bank has launched project Ind Pride and Project Wave as a part of new initiatives keeping focus on employees, customers and business growth. These new initiatives will build fair, merit based and performance culture. The meeting was attended by around 250 officers working in Bengaluru Zone along with Zonal Managers & Deputy Zonal Managers of 5 Zones in Kerala & Karnataka. The meeting was streamed live for the benefit of 301 branches in FGM Bengaluru span.

INDIAN BANK SPONSORS E-RICKSHAW TO SHRADHANAND ANATHALYA TRUST, KARNAL

Indian Bank sponsored an e-rickshaw to Shradhanand Anathalya Trust, Karnal, under CSR, as a part of the ongoing "Azadi Ka Amrit Mahotsav" celebrations. On behalf of the Bank, Mahesh Kumar Bajaj, General Manager, Indian Bank, Corporate Office, handed over the key of the e-rickshaw to Thakur Virender Singh, President and Radhe Shyam Dudeja, General Secretary of Shradhanand Anathalya Trust, Karnal. Ashok Pattnaik, Field General Manager, FGMO Chandigarh and his team of Karnal were also present from Indian Bank on this occasion. The Shradhanand Anathalya Trust, Karnal, is a charitable trust that among many other social works, is engaged primarily in rehabilitation and care of orphaned children since 1927. In his address, Mahesh Kumar Bajaj praised the noteworthy work being done by the Trust. He further underlined the significance Indian Bank lays on community building which keeps it at the forefront of supporting the needy sections of the society through its various CSR activities. Under its inclusive growth initiatives, Bank is proud to extend a helping hand to the orphanage.



